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| Philadelphia University | First Quiz | الاسم: ...................................... |
| Accounting Department | /11/2013 | الرقم الجامعي: ....................................... |
| ACC 0311110 | Serial No. …………... | الشعبة: ..................................... |

Rownad enterprises had the following selected transactions:

1. Rownad invested $4000 cash in the business in exchange for ordinary shares
2. Paid office rent of $1100
3. Performed consulting services and billed a client $5200
4. Declared and paid a $700 cash dividend

Journalize and post each transaction